

Date: August 21, 2024

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai - 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: AWFIS	BSE Scrip Code: 544181
ISIN: INE108V01019	ISIN: INE108V01019

SUBJECT: Press Release

Dear Sir/Ma'am,

Please find enclosed a copy of press release dated August 21, 2024 titled '**Awfis expands its footprint in Bengaluru, Unveils 66,846 sq. ft. of Premium Workspace**'

The contents of the press release give full details.

We request you to kindly take this on your record and suitably disseminate it to all concerned.

Thanking You,

For Awfis Space Solutions Limited



Amit Kumar
Company Secretary and Compliance Officer
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Corporate and Regd. Office

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Awfis expands its footprint in Bengaluru, Unveils 66,846 sq. ft. of Premium Workspace

Bengaluru, August 21st, 2024: Awfis, India's largest network of flexible workspaces announced the launch of two new centres at Mantri Commerce and Vista Pixel in Bengaluru. The centres offer 39,000 sq. ft. and 27,846 sq. ft. built-up areas respectively, expanding Awfis' extensive footprint and providing premium workspace solutions in prime locations.

Strategically situated in key areas, Awfis Mantri Commerce is in BTM Layout, while Awfis Vista Pixel is in North Bengaluru. Both centres provide excellent connectivity to major business districts and are conveniently close to malls, entertainment hubs, and social infrastructure. Upcoming metro lines are set to further enhance accessibility, with the yellow line at Mantri Commerce expected by 2025 and the blue line at Vista Pixel anticipated by 2026.

Designed for the modern professional, both centres display contemporary architecture and state-of-the-art amenities. Awfis Vista Pixel stands out with its stunning glass façade, providing abundant natural light and breathtaking views, while Mantri Commerce, a Grade A building, meets the highest safety standards and offers a rooftop recreation area. In addition, both centres offer advanced technology and facility management services, ensuring seamless and efficient business operations.

Amit Ramani, Managing Director and Chairman, Awfis Space Solutions, said "We are thrilled to announce our latest additions in Bengaluru, a city at the forefront of the demand for premium Grade A office spaces. With its robust infrastructure development and access to a vast pool of skilled talent, Bengaluru is poised for exponential growth. We are confident that the demand for high-end workspaces will continue to surge in the years to come. Our new centres are strategically located to cater to this growing need, offering unparalleled amenities, cutting-edge infrastructure, and a vibrant community that nurtures innovation and collaboration."

Key features of the centre:

- **Customer-Centric Approach:** Designed to cater to diverse tenant needs, including freelancers, startups, small and mid-sized enterprises, and large-size tenants.
- **Awfis Café:** Indulge in diverse culinary delicacies and enjoy a comfortable and fun work experience. Awfis Café' at each location provides nutritious meals and an energetic atmosphere for innovating and collaborating

- **Amenities:** Both centres offer dedicated hot desks, parking, collaboration areas, and meeting rooms

Awfis, a leader in the coworking industry, has established the largest coworking network in the country. As of June 2024, the company operates 1,12,038 seats across 185 centers, covering 5.6 million Sq. Ft. across 17 cities. Awfis has maintained a strong focus on an asset-light and risk-averse approach through its Managed Aggregation (MA) model, with 64% of its centers and 67% of its seats concentrated in this model. This strategy allows Awfis to maximize its return on investment while minimizing risk.

Looking ahead, Awfis plans to further expand its presence in India by adding 40,000 new seats in FY25, bringing its total to 135,000 seats by the end of the fiscal year. This growth aligns with the increasing demand for flexible workspaces and positions Awfis to continue its leadership in the market.

About Awfis Space Solutions Limited

Awfis Space Solutions Ltd. ('Awfis') is the leading flexible workspace solutions company in India offering a network of flexible spaces, where small and large corporates can seamlessly book and utilize workspaces tailored to their requirements. Within their suite of flexible workspace solutions, they offer Flex Space Solutions which includes Coworking and Customized managed offices, Mobility Solutions, Awfis Transform (Design & Build), and Awfis Care (Facility Management). Their integrated platform strategy addresses modern workspace requirements by backward integration with Awfis Transform, providing design and build services, and forward integration with Awfis Care, delivering facility management services on behalf of space owners. For more information: Please log on to www.awfis.com. In addition, connect with us on [Facebook](#), [Instagram](#) and [LinkedIn](#).

For Media Queries, please contact:

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Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and

development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information, please contact

Company:

Awfis Space Solutions Limited

The logo for Awfis, consisting of the word "awfis" in a bold, lowercase, red sans-serif font.

CIN: U74999DL2014PLC274236

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Investor Relations (IR) Advisors:

Strategic Growth Advisors Pvt. Ltd.

The logo for Strategic Growth Advisors (SGA), featuring the letters "SGA" in a large, bold, blue serif font, followed by the text "Strategic Growth Advisors" in a smaller, blue, sans-serif font, underlined.

CIN: U74140MH2010PTC204285

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